

Contracts for Difference and Electricity Supplier Bulletin

Issued 18 March 2020

Dear Stakeholder,

Welcome to the Contracts for Difference and Electricity Supplier Bulletin from the Low Carbon Contracts Company (LCCC) and the Electricity Settlements Company (ESC).

This bulletin covers	
COVID 19	<ul style="list-style-type: none">• LCCC/ESC business continuity• Managing the CfD Supplier Obligation - implications for Quarters 1, 2 and beyond• Managing impacts on CfD generators
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COVID 19:

LCCC/ESC business continuity

Our top priority is the health and wellbeing of our colleagues, clients and communities. To manage the impact of COVID 19 and in line with current government guidance, LCCC/ESC staff are now working remotely and we are implementing our business continuity plan in full. Our settlement agent, EMRS, is notifying all settlement contacts regarding its operations during this period. For more information, check: <https://www.emrsettlement.co.uk/>

To continue to provide information and services, our phones are diverted to our mobile phones found in our email signatures and we are closely monitoring our external query inboxes: info@lowcarboncontracts.uk and info@electricitysettlements.uk. However, on occasion, response times to calls and emails may, during this time, be slightly impacted.

Managing the CfD Supplier Obligation - implications for Quarters 1 and 2 and beyond

The Low Carbon Contracts Company (LCCC) and the Electricity Settlements Company (ESC) would like to reassure generators and suppliers that we are confident that we have sufficient funds to cover CfD payments for the current quarter.

We are monitoring the current situation on a daily basis and are working on an updated forecast of the impact of COVID 19 on demand and market price to understand whether this would require any adjustment to the ILR for Quarter 2 as real-time market data becomes visible. We will be keeping suppliers, generators and all market participants informed via these bulletins.

Managing impacts on CfD generators

We are engaging with Contracts for Difference (CfD) generators to ensure that we can continue to manage their project through this period and understand the impact of COVID 19 on their operations.

Any claims for delays caused by COVID-19 to particular projects will be assessed on the facts provided by the generators in question on a case by case basis.

Our Bulletins

You are receiving this bulletin because you have given consent to receive Electricity Supplier and/or Contracts for Difference (CfD) Bulletins from LCCC/ESC. To receive our Corporate Bulletin and news and updates on our events please email: info@lowcarboncontracts.uk. To unsubscribe from any of our communications, please email us at the same address.

Kind regards,

Low Carbon Contracts Company and Electricity Settlements Company