

Press notice

12 July 2019

LCCC's Annual Report and Accounts 2018-2019 published

Low Carbon Contracts Company Ltd (LCCC) is pleased to announce that it published today its Annual Report and Accounts 2018/19. You can access it [here](#).

The report provides a detailed account of the work and achievements of LCCC in the past year.

Highlights include:

- Ten CfD projects became operational in 2018/19, almost doubling annual low carbon generation under the scheme to 12.1TWh (2017/18: 6.6TWh);
- We approved achievement of milestone requirements for over 97% of the capacity awarded in CfD Allocation Round 2, adding 3.2GW to our future pipeline;
- Working with BEIS and our Delivery Partners, we created an online portal as a one-stop-shop for CfD Allocation Round 3 news and resources;
- We continued to offer training events, webinars and guidance to our stakeholders, to assist them in their journey through the CfD.

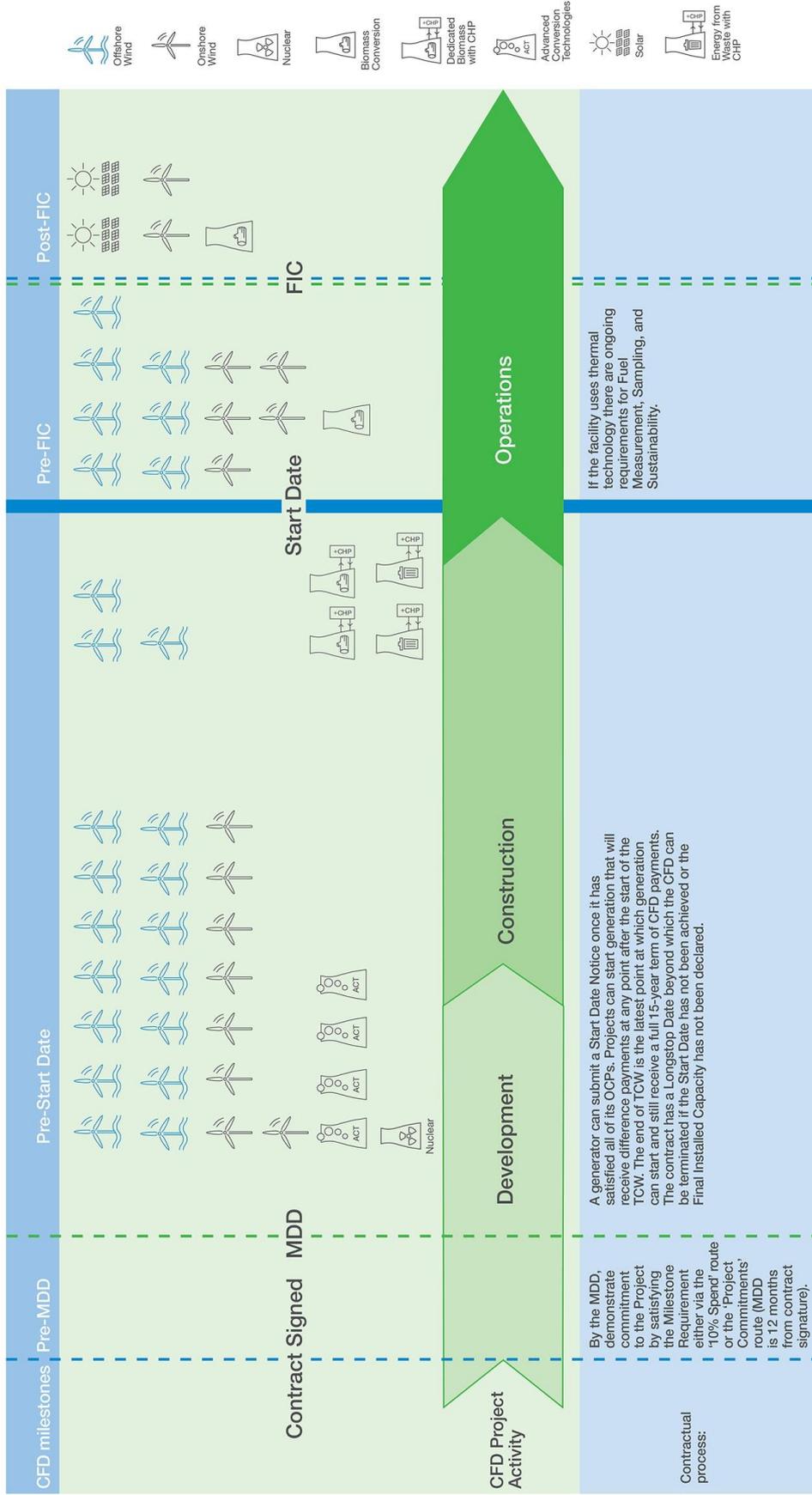
These achievements are part of LCCC's ongoing mission to deliver excellence in managing the 52 Contracts for Difference currently within its portfolio, with an estimated lifetime value of £66bn. Assisting developers to achieve their operational milestones will continue to be a key focus for LCCC, with new low carbon generation expected to commission almost every month during 2019/20.

Given the pace of change within the CfD portfolio, we have been working on ways to make information from our annual report, CfD register and Transparency Tool more accessible to improve understanding of the progress being made by CfD projects. As a result, we are today also publishing our first CfD dashboards, which we hope will be of benefit to all electricity market stakeholders.

ENDS

Portfolio view: Progress of CFD generators as of 31 March 2019¹¹

Key Contractual Definitions
MDD - Milestone Delivery Date
OCP - Operational Conditions Precedent
FIC - Final Installed Capacity
TCW - Target Commissioning Window



¹¹ All positions shown as of 31 March 2019, except for two terminations that occurred after 31 March whose symbols have been removed.

Notes to Editor:

- Low Carbon Contracts Company (LCCC) is the designated CfD Counterparty to Contracts for Difference (CfDs) and Investment Contracts awarded to generators under the government's CfD scheme.
- The CfD scheme delivers outcomes in support of the government's objectives of ensuring the UK has reliable, affordable, and clean electricity.
- LCCC manages a portfolio of Contracts for Difference (CfDs) with low carbon generators building over 13GW of new capacity. The current CfD portfolio consists of advanced conversion technologies, biomass conversion, dedicated biomass and energy from waste with CHP, onshore and offshore wind, solar plants and the Hinkley Point C nuclear power plant.
- The CfD dashboards can be found at: www.lowcarboncontracts.uk/dashboards
- For more information, please visit our website www.lowcarboncontracts.uk or email info@lowcarboncontracts.uk.