



LOW CARBON
CONTRACTS COMPANY

CM Dashboards Guidance

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Disclaimer

This guidance does not constitute legal or investment advice and should not be relied upon as such. Anyone using the guidance document should consult their professional advisors where they require advice, whether legal or otherwise. This guidance should be read in conjunction with the “Forecasts and Dashboards – Notice of Disclaimer” available on the Scheme Dashboards section of the website.

LCCC further reserves the right to amend this guidance and any associated guidance from time to time.

Introduction

The Capacity Market (CM) data published in these dashboard charts is intended to show useful actual CM scheme data. All metrics presented are available at a minimum monthly granularity. Functionality within the charts is available to adjust the date settings as explained in the sections below. All data is updated monthly which reflects the frequency of CM payments to qualifying generators.

Historical Data by Auction

1. Capacity Obligations

The “Capacity Obligations (MW) by Auction” chart shows the Capacity Obligations acquired by Capacity Market Units (CMU) in auctions as recorded in the Capacity Market Register. This does not include capacity which is terminated or where all CMUs of a Capacity Provider have been suspended. The default date setting is monthly granularity, which is the frequency of CM payments to capacity providers. The chart settings can be adjusted to aggregate the data up to yearly granularity, according to the CM year from October to September. The data are identifiable by auction in the chart legend. The “Auction Identifier” filter allows chart customisation by individual or multiple auctions.

The data are sourced from the Delivery and Settlement Bodies, and are shown as they are available according to the EMRS Settlement Calendar, which results in a lag in publication of 1-2 months. All data are subject to reconciliation.

2. Capacity Payments

The “Accrued Capacity Payments by Auction” chart shows the capacity payments to capacity providers in relation to Capacity Obligations. The default date setting is monthly granularity, which is the frequency of CM payments to capacity providers. The chart settings can be adjusted to aggregate the data up to yearly granularity, according to the CM year from October to September. The data are identifiable by auction in the chart legend. The “Auction Identifier” filter allows chart customisation by individual or multiple auctions.

The data are sourced from the Delivery and Settlement Bodies, and are shown as they are available according to the EMRS Settlement Calendar, which results in a lag in publication of 1-2 months. All data are subject to reconciliation.

Historical Data by Suspension

3. Capacity Obligations

The “Capacity Obligations (MW) by Suspension Flag” chart shows the Capacity Obligations, excluding capacity which is terminated or where all CMUs of a Capacity Provider have been suspended, separately for suspended and not suspended capacity. Suspension relates to failure to complete Satisfactory Performance Day tests. The data are available at monthly granularity to give a detailed insight of changes in this metric since the start of the scheme. The monthly data are aggregate values including all CM auction data.

4. Number of Capacity Market Units

The “Number of Capacity Market Units by Suspension Flag” chart shows the number of Capacity Market Units, excluding CMUs which are terminated or where all CMUs of a Capacity Provider have been suspended, separately for suspended and not suspended capacity. Suspension relates to failure to complete Satisfactory Performance Day tests. The data are available at monthly granularity to give a detailed insight of changes in this metric since the start of the scheme. The monthly data are aggregate values including all CM auction data.

Glossary

Please note that the below are intended as a guide to explain what these terms mean, they are not legal definitions and should not be treated as such.

- **Auction Identifier** – Unique identifier for a Capacity Auction.
- **Capacity Agreement** – The term used to describe the rights and obligations accruing to a Capacity Provider under or by virtue of electricity capacity regulations and Capacity Market rules in relation to a particular capacity committed CMU and one or more delivery years.
- **Capacity Market Register** – The register maintained by the Delivery Body in accordance with regulation 31 of the Electricity Capacity Regulations 2014 (as amended) [Electricity Capacity Regulations](#).
- **Capacity Obligation** – An obligation awarded pursuant to a capacity auction, applying for one or more delivery years, to provide a determined amount of capacity when required to do so in accordance with capacity market rules.
- **Capacity Payment** – The payment to a Capacity Provider in relation to a Capacity Obligation.
- **Capacity Provider** – A Capacity Provider holds a Capacity Agreement as defined in Regulation 30(1) of the Electricity Capacity Regulations 2014 in relation to a particular capacity committed CMU.
- **CMU** – Capacity Market Unit.
- **Delivery Body** – The Electricity Market Reform Delivery Body is a part of National Grid Electricity System Operator (NG ESO). Among other functions, it runs the CM auctions and holds Capacity Market Registers for each of those auctions.
- **Satisfactory Performance Day** – This term has the meaning in accordance with The Electricity Capacity Regulations 2014 (as amended) [Electricity Capacity Regulations](#).
- **Settlement Body** – ESC is the settlement body for the CM, but settlement functions are carried out by its delivery partner, EMR Settlement Ltd.
- **Suspension Flag** – Indicates whether payments relating to a Capacity Obligation have been suspended (as a result of failure to demonstrate satisfactory performance).
- **System Operator** – National Grid Electricity System Operator (ESO).