

CfD and CM Bulletin

17 December 2020

ILR and TRA determinations for Q2 2021

Low Carbon Contracts Company (LCCC) has determined the Interim Levy Rate (ILR) and Total Reserve Amount (TRA) for the Quarterly Obligation Period 1 April 2021 to 30 June 2021. The amounts are:

- **ILR = £11.269/MWh**
- **TRA = £114,980,072.12**

In making this determination, LCCC has assumed the period in question will not be subject to any prolonged period of national lockdown and that reductions in demand due to Covid-19 will be 2% compared with the demand we would otherwise have expected.

Besides the forecast supplier obligation for Q2 2021, the ILR also includes the repayment of the BEIS loan, at the amount of **£75,110,169**, used for covering part of the shortfall incurred in Q2 2020 as a result of the Covid-19 pandemic. The addition of the BEIS loan to the supplier obligation in Q2 2021 has led to a **12.1%** increase in the supplier payments, equating to an ILR increase of **£1.217/MWh**.

In the event of a prolonged period of national lockdown with consequent reductions in demand, LCCC would need to consider an adjustment to the ILR, the TRA, or both, in accordance with regulations.

Market prices for this calculation were taken as closing mid-prices on 01 December 2020.

We will continue to monitor CfD costs and ILR income for the period 1 January 2021 to 31 March 2021 which LCCC has previously determined, where we assumed a 3% reduction in demand due to Covid-19 at the time of forecast.

For further detail on the calculations performed to set the ILR and the TRA, please see our online [CfD Levy Dashboards](#).

EMRS has confirmed the key dates for Credit Cover, ILR and the CfD Reserve Payment for this Quarterly Obligation Period in a news item on its [website](#). This includes signposts to additional information on Credit Cover and CfD Reserve Payment.

LCCC's new Data Portal

LCCC has launched a new Data Portal, which will increase the range and accessibility of data available through the Contracts for Difference

(CfD) and Capacity Market (CM) schemes. The portal is now live at www.lowcarboncontracts.uk/data-portal.

The Data Portal is the latest stage in LCCC's work to increase the availability of data to which it has access, as inspired by the [Energy Data Taskforce](#)'s aims to facilitate greater competition, innovation and markets in the energy sector.

Datasets can be downloaded in CSV or JSON formats or accessed programmatically using

APIs, and users can subscribe to receive notifications when datasets are updated.

The first phase of the Data Portal Project will provide access to 17 datasets previously published via LCCC's online scheme dashboards, including the Q2 21 ILR and TRA determinations. Datasets will continue to be added to the Data Portal throughout 2021 and beyond.

LCCC events in 2021

We continue to plan a range of online events in 2021 to facilitate discussion between LCCC's teams and partners, as well as increase engagement with the CfD and CM schemes.

Our first event in the new year will discuss the Q2 21 forecasts, as well as providing a guide to the new Data Portal:

CfD Interim Levy Rate and Total Reserve Amount (ILR/TRA): Q2 2021

10 – 11am, Thursday 21 January 2021

You can register for this webinar and subscribe to updates about all of our events via our Events page: <https://www.lowcarboncontracts.uk/events>.

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