

# CfD and CM Bulletin

## 17 May 2021

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### In-period adjustment to Q2 2021 Interim Levy Rate (ILR)

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Low Carbon Contracts Company (LCCC) has adjusted the Interim Levy Rate (ILR) for the period from 20 May 2021 to 30 June 2021. The ILR has been adjusted to **£5.755/MWh** from £9.954/MWh.

Since the start of Q1 2021, LCCC has been building a surplus of income over payments, caused by a combination of lower-than-expected generator payments and higher power prices.

In making this determination, LCCC has assumed the period in question will not be subject to any prolonged period of national lockdown and that reductions in demand due

to Covid-19 will be 2% compared with the demand we would otherwise have expected.

The ILR for this period includes the repayment of the BEIS loan used for covering part of the shortfall incurred in Q2 2020 due to the Covid-19 pandemic.

For further detail on the calculations performed to set the ILR and the TRA for Q2 2021, please refer to our online [CfD Levy Dashboards](#) and to the recording from our [April webinar on the Q3 2021 ILR and TRA](#).

EMRS has communicated the in-period adjustment in a news item, which is available via the [News section](#) of EMRS' website.

### Upcoming Events

#### **CfD ILR and TRA: Q4 2021 10-11am, Friday 23rd July**

Our Forecasting team will discuss the Q4 forecasts and the out-turn of Q3 2021. Register for this event [here](#).

Details of all upcoming events, as well as how to sign up to LCCC's Events mailing list, are available via LCCC's online [Events](#) page.

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