

CfD and CM Bulletin

28 June 2021

ILR and TRA determinations for Q4 2021

Low Carbon Contracts Company (LCCC) has determined the Interim Levy Rate (ILR) and Total Reserve Amount (TRA) for the Quarterly Obligation Period 1 October 2021 to 31 December 2021. The amounts are:

- **ILR = £6.494/MWh**
- **TRA = £208,986,765.06**

In making this determination, LCCC has assumed the period in question will not be

subject to any prolonged period of national lockdown and that demand will be back to normal levels. Market prices for this calculation were taken as closing mid-prices on 17 June 2020.

EMRS will follow up with formal notices to confirm the ILR and TRA to Suppliers. They have published supporting information on key dates, Credit Cover requirements and useful links in a [news item](#) on their website.

Before Period Adjustment for Q3 2021

LCCC has reduced the Interim Levy Rate (ILR) and Total Reserve Amount (TRA) for the Quarterly Obligation Period 1 July 2021 to 30 September 2021. The adjusted amounts are:

- **ILR = £6.373/MWh**
- **TRA = £95,117,804.99**

This is as a result of a projected overcollection, caused by high market prices, and hence, low CfD payments for Q3 2021. We will continue to monitor the market prices and projected CfD costs closely.

In making this determination, LCCC has assumed the period in question will not be subject to any prolonged period of national

lockdown and that reductions in demand due to Covid-19 will be 2% compared with the demand we would otherwise have expected.

EMRS will follow up with formal notices to Suppliers confirming the Q3 and Q4 ILR and TRA updates. EMRS has also published essential information to remind Suppliers to ensure they have sufficient Credit Cover lodged by **5pm on 30 June 2021**.

EMRS' update provides key dates and helpful information for Suppliers in the news item, [Updates on the Interim Levy Rate & Total Reserve Amount](#).

For further detail on the calculations performed to set the ILR and the TRA for Q3 and Q4 2021, please see LCCC's online [CfD Levy](#)

[Dashboards](#) and the [recording of our April webinar on the Q3 ILR/TRA](#).

New datasets added to LCCC's Data Portal

Following a number of requests from suppliers, we have made the historic advanced ILR and TRA forecasts available in our Data Portal. The dataset includes all historic Advanced Forecasts published from September 2015 onward. For more detail and to access the dataset, visit: [Historic Advanced Forecasts](#).

We have also added to our data offering with five datasets that pull together information published by BEIS from all previous CfD Allocation Rounds. The datasets cover:

- Auction parameters
- Auction budget impacts
- Standard terms notices
- Administrative strike prices
- Auction outcomes

This means a total of 26 datasets are now available via LCCC's Data Portal, including the new 24-month CM and CfD forecasts. If you have any feedback on the Data Portal, please do let us know via info@lowcarboncontracts.uk.

For more information and to access all of the available datasets, visit [LCCC's Data Portal](#).

EMR backing data updates to align to new RECCo timetable

LCCC and the Electricity Settlements Company (ESC) with our Settlement agent EMRS would like to update Suppliers, CfD Generators and Capacity Providers on the proposed refresh of the supporting backing data. The intent was deliver this in November 2021 with a dependency on approval by the new [Retail Energy Code Company](#) (RECCo) which has been transitioning from the [Master Registration Agreement Service Company](#) (MRA). However, the transition has delayed this delivery and we are working with RECCo to agree delivery of these changes. The dates will be communicated by EMRS when approved.

We would like to hear from you!

Parties receive their backing data through differing means (either the EMRS Portal and email for T-Files, or the Data Transfer Network for D-Flows) and all changes are governed accordingly.

As part of our Data Openness Strategy, we want to understand how you would like to access your data, what data you need and if

you have any current issues with the data you receive or the method you receive it.

We are looking for feedback to improve your data and make efficiencies to how you receive it within the governance frameworks in place.

If you would like to participate in this information gathering exercise to help form the future of your data, please contact info@lowcarboncontractscompany.uk.

What information has previously been shared?

EMR Parties were informed of the proposed changes via the following:

[EMR Circulars](#)

- [EMRC227 - Update on Stress Event Testing Programme to highlight changes to backing data for Capacity Providers](#)
- [EMRC228 - Feedback on the proposal to update data flows to support EMR backing data](#)

- [EMRC223 - Proposal submitted to update data flows to support EMR backing data](#)

- Capacity Provider session highlighted the new Stress Event specific EMR backing data

[EMR Webinars](#)

- An update on the proposed changes to the EMR backing data

You can watch these via EMRS' [YouTube](#) channel or visit the [EMR Webinar](#) webpage.

My EMRS: new digital platform launched for EMR Parties

LCCC and ESC are delighted to report [My EMRS](#) was successfully launched on 1 June 2021, providing a digital platform for EMR Parties to register and maintain their registration details.

frequently asked questions and a short video guide, and a User Guide is available to support EMR Parties: [G25 – My EMRS Registration User Guide](#).

We encourage EMR Parties to view their registration details to ensure we have the most up-to-date information. It is now easy to submit amendment requests in My EMRS. The [About My EMRS](#) webpage features updated

We would welcome your feedback on My EMRS and any ideas for us to consider for any future developments. Please send any feedback or comments to the [EMRS Service Desk](#).

Upcoming Events

CfD ILR and TRA: Q4 2021 10-11am, Friday 23rd July

Our Forecasting team will discuss the Q4 forecasts and the out-turn of Q3 2021. Register for this event [here](#).

2021 Capacity Market Launch Event 1-3pm, Wednesday 13th July

Representatives from ESC and EMRS will be taking part in a webinar hosted by NG ESO. Register for this event [here](#).

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