

22 September 2021

Press release

LCCC and ESC Annual Reports 2020-2021 published

Low Carbon Contracts Company (LCCC) and Electricity Settlements Company (ESC) have today published their [annual reports and accounts for 2020-21](#).

The reports cover the period 1 April 2020 to 31 March 2021 – a year of operating during the COVID-19 pandemic. This year has been critical in demonstrating the resilience of the Contracts for Difference (CfD) and Capacity Market (CM) schemes we manage.

The reports provide a detailed account of the work and achievements of both companies over the previous financial year, with key developments including:

- **CfD portfolio progress** – five CfD projects became operational during 2020/21, increasing the total installed capacity commissioned under the CfD scheme to 5.6GW. Newly operational projects contributed to a combined low carbon electrical output from the CfD portfolio of 22.66TWh between 1 April 2020 and 31 March 2021 – equivalent to that required to power Scotland in 2020. In addition, shortly after the financial year end, six AR3 projects (representing 16 CfD contracts and 5.5GW, 95% of the allocated capacity) achieved their Milestone Requirement in April 2021. Progress on the CfD portfolio is demonstrated in the infographic on pages 12-13 of LCCC’s report [also included in the notes to this press release].
- **Capacity Market** – our focus in 2020/21 has been on streamlining processes and providing increased public data. A [new metered data portal for capacity providers](#) was launched to improve visibility of Stress Events, ‘Satisfactory Performance Day’ and Demand Side Response tests. In addition, the [Capacity Market forecast dashboard](#) was introduced in response to feedback received from electricity suppliers.
- **Introduction of the Data Portal** – requested by electricity suppliers, our new Data Portal (lowcarboncontracts.uk/data-portal) enables direct downloads of CfD and Capacity Market Data, supporting the aims of the Open Data initiative.

Neil McDermott, LCCC Chief Executive, said:

“2020/21 was an extraordinary year and I have been delighted with the performance of the business and LCCC’s response to the challenges presented by COVID-19. Our employees worked closely with the sector to continue to deliver progress in decarbonising the GB electricity sector. Business operations have continued uninterrupted while our continuous improvement and strategic initiatives have delivered as planned. I am proud to have seen how CfD generators

have worked to address the challenges and deliver their projects, which are now contributing to the UK’s commitment to Net Zero emissions by 2050.”

ENDS

Notes to Editor:

- Low Carbon Contracts Company (LCCC) is the designated Counterparty to Contracts for Difference (CfDs) and Investment Contracts awarded to low carbon electricity generators under the government’s CfD scheme.
- Electricity Settlement Company (ESC) is the Settlement Body for the government’s Capacity Market (CM) scheme, which ensures the country has enough capacity to meet electricity demand.
- The CfD and Capacity Market schemes deliver outcomes in support of the government’s objectives of ensuring the UK has reliable, affordable, and clean electricity.
- LCCC manages a portfolio of Contracts for Difference (CfDs) with low carbon generators. For the period covered in the reports, CfDs held by LCCC’s counterparties represented around 18.8GW of new low carbon capacity by 2030. Progress made on the portfolio during the period 1 April 2020 to 31 March 2021 can be seen in the below infographic, as featured on pages 12-13 of LCCC’s annual report.
- For more information, please visit www.lowcarboncontracts.uk or email info@lowcarboncontracts.uk.

